

1st Quarter Budget Report

There is nothing alarming in this report. Unfortunately, we have spent money on repairing items that have been vandalised and we will have significant costs still to incur to put right the damage.

Looking at the Budget Spreadsheet; I can see improvements I would like to make to the budgeting next year to better factor in projects that the council would like to undertake but this is a learning from my experience of being in the role for a year for over a year now.

Following the agreement of our earmarked reserves £15,000 had been transferred to the Reserve Account. This money is available to use on any agreed projects and to save for future costs such as the streetlight inspection, election costs and replacement playground equipment.

One of the largest costs in the Maintenance of the Playing Fields which is higher than this time last year. Partly due to invoices for Jan – March not being received until June.

The £390 from the Contingency Fund was the cost of the Bunting for the Jubilee.

The council is in a strong position but with the increase in costs and some aging assets we will need to manage the finances carefully to ensure the facilities in Bugbrooke are the best they can be.