

Bugbrooke Parish Council - First Quarter Report - April – June 2024

The first few months of this financial year have been as expected for Bugbrooke Parish Council. The budget and council finances overall are in a healthy position and there has not been any significant overspends on the budget. The 'Earmarked' Reserves are still building, and this quarter has seen discussions of a potential land purchase, but it is unclear if the funds build up by the parish council would be enough to secure the land and the associated maintenance costs.

The council receive a grant from West Northants Council that covers the cost of the Warm Rooms but currently it shows as an overspend on the budget, however, this spend is covered by the grant received.

It is already apparent that the amount in the budget for the Parish Office and Meeting room rental is not enough. This is partly due to an invoice for £662.50 in April which covers both March and April and includes the cost for the room hire for the Air Ambulance Day, Environmental Group Meetings and extra rental for a meeting in the afternoon with Campion School as well as additional evening rental for training. The council have also used the hall for the addition of the extra 'Annual Parish Meeting/ Community Open Evening'. Within the total budget these costs can be covered and budget moved from the Environmental budget if required but the spend has been allocated to this cost code as they all come on one invoice.

The overspend on 'Equipment' is the purchase of the display boards used at the 'Community Open Evening' these will be used for years to come.