

1st Quarter 2023 Budget Report

The attached spreadsheet shows the councils current financial position against budget. Spend is as expected. It has been an unusual quarter due to the Coronation of HM King Charles III and Queen Camilla that took place at the beginning of May; the event in their honour has dominated this quarters finances.

The council budgeted £10,000 for this event but ultimately it was self-funding although the council provided a top up to each of the 18 groups involved. This has been such a welcome boost to the community groups who will be able to put the money to good use. The council have received letters of thanks and the positive impact of the event will be felt for a long while amongst many of the groups. The parish council have had previous reports on the spend but last month all the groups received their payments, so the final position is as follows:

	2023	2022	Total
Total income from Coronation	£10,554.93	£4,200.00	£14,754.93
Total payments from Coronation	£14,806.12	£2,608.33	£17,414.45
Cost to Council			-£ 2,659.52
Parish Council Budget	£10,000.00		

Left in Budget

£ 7,340.48

The clerk did not include any budget allocation for grants in the 2023/2024 budget some of this was due to the Coronation event and also in November the clerk was not CiLCA qualified to enable the council to issue grants. The grant policy has now been adopted and last month the first application was approved. The clerk would like to propose that £5000.00 from the allocated Coronation Budget be moved to the Grants section of the budget. Are councillors in agreement?

This quarter more accurately shows the spend as last year we had not received the invoice for the PCSO so it was missing from the figures.