

Briefing Note – Half Year Budget Report

Bugbrooke Parish Council is in a strong position at the midway point of the year with £207,534.74 cash in hand. We received the second half of the precept this month £58,745.50. Within the Miscellaneous Income category there is the £1479.00 from the insurance claim on the playground and it also shows the transfer of £15,00 from the current account to the Reserve Account.

There are many expenses to come out in the second half of the year; but these will be within the budget, Millennium Green Grant and the second half of the PCSO payment and the repairs to the School Playground some of which is covered by the insurance claim.

With no significant overspend, the council is on track to be with budget and is building a pot for the future repairs and upgrades that are needed in the village.

The council have spent £500 more on membership fees than was budget for but this is due to cost increases from both SLCC and NCALC so next year the budget should be increased.

£40,000 is in the CCLA Account which will be increased to £50,000 this month. In the Reserve Account the council have £45,026.80. A VAT reclaim was submitted for £3098.23 on the 3rd of October.