

3rd Quarter Budget Report (April 2024 – December 2024)

From the reported figures it is shown that so far this financial year the council has spent £100,876.78. There is a further £40,000 remaining in the budget and currently no significant overspends.

In the last quarter of the year the council will be using much of the earmark reserves to fund the purchase of Captains Close securing green space in the heart of the village. There are anticipated legal fees as well relating to the Charity Meadow. Therefore, the council will go over budget on these areas as previously agreed. Depending on when the sale is complete there are likely to be other costs such as tree and boundary maintenance that will push these areas of the budget over. Overall, the council has planned for these extra costs during this financial year.

The LINK Grant has been given its own budget line as it will be an annual spend but the cost is covered by the grants budget.