

Bugbrooke Parish Council
4th Quarter 2024
Finance Report

Bugbrooke Parish Council has had a busy and productive year. Back in May 2023 the fabulous event for the Coronation was held at the Community Centre and Sports Fields. This brought the whole community together. The council were fortunate enough to receive lottery funding and generous donations for local companies including Heygates and Unusual Rigging. The total donations and income from the event came to £10,554.93.

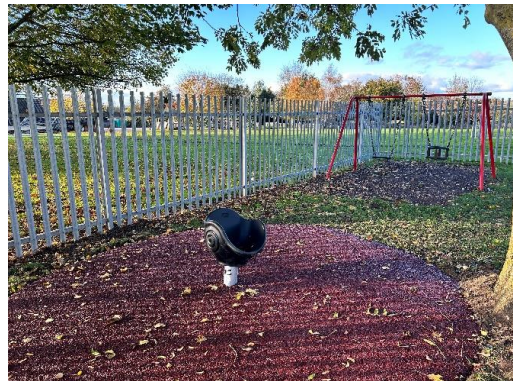
This allowed the parish council to ensure all the groups involved received a grant. There were 18 groups who each received around £300. The money has been well spent by the organisations. The Brownies had a visit from a pottery company to carry out an activity and also a visit from some exotic animals. The Scouts all had new hoodies and each of the recipients have been able to use the money for positive outcomes for their groups.



A grant of £1000 was given to LINK to help with production costs, as it is such an asset to the village; the council will continue to support its production each year. Grants were also issued to the Cricket Club to help with their kitchen and lounge flooring renovations, the Bugbrooke Community Lottery to support the development of their website and Bugbrooke Youth Club for equipment and rent.

The Environmental Group had new litter pickers which have been well used to help keep our village free from litter. New trees were purchased for the Millennium Green.





There were relatively few overspends across all budget lines, and any overspends were offset by underspends in other areas. However, the council spend £26,606 on the playgrounds this year. This was an overspend on the allocated budget of £20,906.

Although this is a great deal of money it was carefully considered and had been within the councils plans for the future. The parish council had £9000 in the earmark reserves and enough money to carry out the necessary improvements. The improvements had been delayed in the last few years due to antisocial behaviour and vandalism so although the spend was not clearly marked in this year budget it was always anticipated and following the Annual Playgrounds Inspection report, it was felt necessary to bring forward the repairs and improvements. Both parks are now much improved, and its great to see how much they are used especially during the school holidays.

- The council finishes the year with £157,443.40 cash in hand.
- £50,000 of this is in the long-term savings account and would be used if there was a delay or issue with West Northants Council paying the precept.
- £55,564 is in the reserve account – this account is for earmarked reserves where the council is putting money aside for large projects to try to ensure there is no major hike in the precept.
- £51,879 remains in the current account.
- The council has reclaimed £11,213 in VAT this year.

