

Financial Reserves Briefing Note – Earmarked Reserves Review

At the end of January 2024 Bugbrooke Parish Council reserves are as follows:

CCLA - £50,000

Natwest Savings Account - £55,365.85

The Earmarked Reserves have been discussed regularly throughout the year and at budget setting in October/November and December. This report is to summarise the current and future position.

	Prior to 2023	2023/2024 Contribution	2024/2025 Contribution	Total in 2024/2025
Twinning	£ -	£ 1,750.00	£ 1,000.00	£ 2,750.00
Coronation	£ -	£ -		£ -
Streetlight Painting	£ -	£ 1,900.00	£ 500.00	£ 2,400.00
Possible Land Purchase	£ 40,000.00	£ -		£ 40,000.00
Election Expenses	£ 500.00	£ 500.00		£ 1,000.00
6 Year Streetlight Inspection	£ 500.00	£ 500.00	£ 500.00	£ 1,500.00
Playground Improvements	£ 4,000.00	£ 5,000.00	£ 500.00	£ 9,500.00
Interest	£ -	£ -		
	£ 45,000.00	£ 9,650.00	£ 2,500.00	£ 57,150.00